

State of New Mexico
Energy, Minerals and Natural Resources Department

Michele Lujan Grisham
Governor

Melanie A. Kenderdine
Designate Cabinet Secretary

Ben Shelton
Acting Deputy Secretary

Albert C.S. Chang, Director
Mining and Minerals Division



September 9, 2024

Sherry Burt-Kested, Environmental Services Manager
Freeport-McMoRan Tyrone Inc.
P.O. Box 571
Tyrone, New Mexico 88065

RE: MMD Release of Financial Assurance for West Little Rock Minimal Impact Exploration Permit No. GR080EM

Dear Ms. Burt-Kested:

On October 28, 2019 the New Mexico Mining and Minerals Division (MMD) received a *Termination Report for West Little Rock Minimal Impact Exploration Permit No. GR080EM*, (Termination Report) from Freeport-McMoRan Tyrone, Mining, LLC (Tyrone). Per NMAC 19.10.4.407 this termination report asks for release of Financial Assurance (FA) from the West Little Rock Exploration Project GR080EM Permit.

MMD has reviewed the termination report with supporting information and hereby approves the report and associated corrective action work, accepting the close out of the West Little Rock Minimal Impact Exploration Permit No. GR080EM.

Per NMAC 19.10.4.407 and 19.10.12.1210 G. MMD hereby releases the West Little Rock Minimal Impact Exploration Permit No. GR080EM from the New Mexico Mining Act and releases the following FA instrument.

- Irrevocable Standby Letter of Credit No. HACH578510OS, dated November 19, 2018 in the amount of \$81,396.00, issued by BMO Harris Bank N.A.

Attached is the original FA Instrument. If you have any questions, please contact me at (505) 467-9589 or at clinton.chisler@emnrn.nm.gov.

Sincerely,

RE: **MMD Release of Financial Assurance for West Little Rock Minimal Impact Exploration**
Permit No. GR080EM

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Clint Chisler, Permit Lead
Mining Act Reclamation Program
Mining and Minerals Division

cc: DJ Ennis, MARP Program Manager
Raechel Roberts, Senior Environmental Scientist, Tyrone
Mine File (GR080EM)

Attachment: **Original** Irrevocable Standby Letter of Credit No. HACH5785100S