

State of New Mexico
Energy, Minerals and Natural Resources Department

Michelle Lujan Grisham
Governor

Melanie A. Kenderdine
Cabinet Secretary Designate

Ben Shelton
Acting Deputy Cabinet Secretary

Albert C.S. Chang, Director
Mining and Minerals Division



October 3, 2024

Mike Thompson
Cibola Resources LLC.
18032 Road G
Cortez, CO 81321

RE: Technically Approvable Letter: North Cebolleta Exploration, Cibola Resources LLC. Permit No. CI019EM

Dear Mr. Thompson:

Pursuant to §19.10.3.302 NMAC, the New Mexico Mining and Minerals Division (MMD) has determined that the application for the North Cebolleta exploration project, submitted to MMD in March 2024, Permit No. CI019EM, operated by Cibola Resources LLC., is Technically Approvable.

The Financial Assurance amount for North Cebolleta exploration project exploration project for drilling and overland access to the 25 boreholes is \$248,825.00.

For the next steps, please submit a financial assurance (FA) instrument for review by MMD. Once the FA is in place, MMD will provide the permit to Cibola Resources for review and signature. Then, the permit goes to the MMD Director for signature and issuance.

If you have any questions, please contact me at (505) 216-8945, or email at samantha.rynas@emnrn.nm.gov.

Sincerely,

Samantha Rynas, Permit Lead
Mining Act Reclamation Program (MARP)
Mining and Minerals Division

CC: DJ Ennis, Program Manager, MARP/MMD
Clint Chisler, Reclamation Specialist Supervisor, MARP/MMD
Mine File (CI019EM)